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**EIGHTH JUDICIAL DISTRICT COURT
CLARK COUNTY, NEVADA**

STATE OF NEVADA, EX REL. COMMISSIONER
OF INSURANCE, IN HER OFFICIAL CAPACITY
AS STATUTORY RECEIVER FOR
DELINQUENT DOMESTIC INSURER,

Plaintiff,

vs.

LANCET INDEMNITY RISK RETENTION
GROUP, INC., a Nevada Domiciled Association
Captive Insurance Company,

Defendant.

CASE NO. A-19-791409-B
DEPARTMENT 16

**FINAL ORDER APPROVING AND RATIFYING RECORD RETENTION SCHEDULE,
DISCHARGE AND TERMINATION OF RECEIVERSHIP AND RELATED RELIEF**

This matter came before the Court on the 22nd of October 2025, on the Motion for Final Order Approving and Ratifying Record Retention Schedule, Discharge and Termination of Receivership and Related Relief (the “Motion”) by the Commissioner of Insurance, in his Official Capacity as Permanent Receiver of Lancet Indemnity Risk Retention Group, Inc. (“Lancet”). The Court having reviewed the Motion and related documents and having considered the arguments made by counsel at the hearing

1 and the evidence in the record, and good cause appearing,

2 **IT IS HEREBY ORDERED, ADJUDGED AND DECREED,**

3 1. The Record Retention Schedule attached as Exhibit A to the Motion is approved and
4 ratified;

5 2. The Commissioner of Insurance of the State of Nevada, in his official capacity as
6 Receiver of Lancet Indemnity Risk Retention Group, Inc., his Special Deputy Receiver (“SDR”),
7 CANTILO & BENNETT, L.L.P., and their staff, agents, accountants, assistants, attorneys, employees,
8 predecessors, successors, and assigns are hereby DISCHARGED of any and all duties, obligations,
9 responsibilities, or liabilities owed, or allegedly owed, to Lancet’s policyholders, creditors, or the
10 beneficiaries, assigns, or successors-in-interest of any of the foregoing;

11 3. The Receiver and SDR, their staff, agents, accountants, assistants, attorneys,
12 employees, predecessors, successors, and assigns are hereby DISCHARGED from all further
13 responsibility for the affairs of Lancet, and any and all claims, demands, and cause of action of every
14 kind that may arise from, or be connected with, the administration of this receivership.

15 4. The Receiver’s Twenty-Seventh status report, filed with this Court on August 22, 2025,
16 is accepted as the Final Status Report of the Lancet estate, and no further reports are required to be
17 filed;

18 5. All actions taken by the Receiver and SDR as described in the Final Status Report and
19 the previously filed quarterly Status Reports are hereby approved and ratified;

20 6. The Receiver’s proposed procedures, as set forth in the Motion, for the resolution of
21 remaining administrative and financial matters of the estate, and the filing of a final federal tax return
22 for Lancet are approved;

23 7. The Court approves the Receiver’s selection of Palomar Financial, LC (“Palomar”) to
24 handle any post-closure administration needs relating to Lancet, and also approves the transfer and
25 assignment of remaining undistributed funds in the Receiver’s possession, and all after acquired
26 property of Lancet, to be transferred to Palomar for the future expenses of Lancet after the closure of
27 this liquidation estate;

28 8. The Receiver’s final accounting and cash report for the estate, as reported in the Final

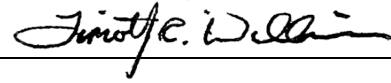
1 Status Report, is approved;

2 9. This receivership and this proceeding are terminated, and closed with prejudice;

3 10. This Order is designated as a Final Order pursuant to NRS 696B.190(5).

4 **IT IS SO ORDERED.**

5 Dated this 6th day of November, 2025

6 

7 AJ

8 **A39 EC6 F749 DF4B**
9 **Timothy C. Williams**
10 **District Court Judge**

11 Respectfully submitted by:
12 GREENBERG TRAUIG, LLP

13 */s/ Kara B. Hendricks*

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19 ***Counsel for the Receiver***

1 **CSERV**

2
3 DISTRICT COURT
4 CLARK COUNTY, NEVADA

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6 State of Nevada, ex rel.
7 Commissioner of Insurance, in
8 her Official Capacity, Plaintiff(s)

CASE NO: A-19-791409-B

DEPT. NO. Department 16

9 vs.

10 Lancet Indemnity Risk Retention
11 Group, Inc., Defendant(s)

12 **AUTOMATED CERTIFICATE OF SERVICE**

13 This automated certificate of service was generated by the Eighth Judicial District
14 Court. The foregoing Order Approving was served via the court's electronic eFile system to
15 all recipients registered for e-Service on the above entitled case as listed below:

16 Service Date: 11/6/2025

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