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25 **DISTRICT COURT**
26 **CLARK COUNTY, NEVADA**

27 STATE OF NEVADA, EX REL. COMMISSIONER
28 OF INSURANCE, IN HER OFFICIAL CAPACITY
AS STATUTORY RECEIVER FOR
DELINQUENT DOMESTIC INSURER,

Plaintiff,

vs.

LANCET INDEMNITY RISK RETENTION
GROUP, INC., a Nevada Domiciled Association
Captive Insurance Company,

Defendant.

Case No. A-19-791409-B
Dept. No. 16

**NOTICE OF ENTRY OF FINAL ORDER
SETTING CLAIMS FILING DEADLINE
FOR LANCET INDEMNITY RISK
RETENTION GROUP, INC. AND
RELATED RELIEF**

1
2 **CERTIFICATE OF SERVICE**

3 Pursuant to Nev. R. Civ. P. 5(b)(2)(D) and E.D.C.R. 8.05, I certify that on this 9th day of April,
4 2020, I caused a true and correct copy of the foregoing ***Notice of Entry of Final Order Setting Claims***
5 ***Filing Deadline for Lancet Indemnity Risk Retention Group, Inc. and Related Relief*** to be filed system
6 and served electronically via the with the Court’s Electronic Filing System upon all parties registered to
7 this action, and via regular mail on the parties listed below.

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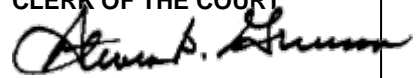
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1 **ORD**

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16 **IN THE EIGHTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA
CLARK COUNTY, NEVADA**

17 STATE OF NEVADA, EX REL. COMMISSIONER
18 OF INSURANCE, IN HER OFFICIAL CAPACITY
19 AS STATUTORY RECEIVER FOR
DELINQUENT DOMESTIC INSURER,

20 Plaintiff,

21 vs.

22 LANCET INDEMNITY RISK RETENTION
23 GROUP, INC., a Nevada Domiciled Association
24 Captive Insurance Company,

25 Defendant.

Case No. A-19-791409-B

Dept. No. 16

**FINAL ORDER SETTING CLAIMS
FILING DEADLINE FOR LANCET
INDEMNITY RISK RETENTION
GROUP, INC. AND
RELATED RELIEF**

1 This matter came before the Court on the 1st day of April 2020, on Motion for an Order Setting a
2 Claims Filing Deadline and Related Relief (“Motion”) by the Commissioner of Insurance, Barbara D.
3 Richardson, in her Official Capacity as Permanent Receiver of Lancet Indemnity Risk Retention Group,
4 Inc. (“Lancet”). The Court having reviewed the Motion and exhibits in support thereof, and having
5 considered the arguments made by counsel at the hearing and the evidence in the record, and good cause
6 appearing,

7 IT IS HEREBY ORDERED, ADJUDGED and DECREED that:

- 8 1. The proposed Proof of Claim (“POC”) procedure described in the Motion, including the
9 forms and instructions attached as Exhibits 1-3 to the Motion, are approved;
- 10 2. The proposed Receivership Appeal Procedure described in the Motion, including the
11 forms and instructions attached as Exhibits 3 & 4 to the Motion, are approved.
- 12 3. Claim and appeal processing procedures substantially in the form as those described
13 within and presented as Exhibits to the Motion comply with applicable Nevada law, and
14 are within the authority granted to the Receiver by the Permanent Receivership Order and
15 applicable Nevada law;
- 16 4. The proposed notice procedures described in the Motion are approved, and the Court finds
17 that notice procedures in the same or substantially similar form comply with the
18 requirements of Nevada law and due process (including the forms of notice attached as
19 Exhibit 1 and Exhibit 5 to the Motion);
- 20 5. Concurrently herewith, this Court is entering a Final Order placing Lancet into liquidation
21 (the “Liquidation Order”);
- 22 6. The rights of parties regarding claims against Lancet are fixed as of the date of the
23 Liquidation Order pursuant to NRS 696B.400, except to the extent that the rights of
24 claimants with contingent or unliquidated claims are protected by NRS 696B.400 and
25 696B.450.
- 26 7. Lancet’s claims against others are not fixed as of the date of the Liquidation Order.

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8. **April 1, 2021, is established as the deadline (the “Claims Filing Deadline”) for filing and rendering absolute, non-contingent, and liquidated in amount, claims against Lancet;**
9. All claims against Lancet not postmarked on or before April 1, 2021, and received at the address specified by the Receiver will be deemed not timely filed and shall be barred, not subject to processing by the Receiver, and ineligible to share in any distribution of the assets of the estate – Lancet shall have no liabilities as to any such late-filed claims;
10. Claims which have not been rendered absolute (*i.e.*, both liquidated in amount and non-contingent) on or before the Claims Filing Deadline may not share in the assets of the receivership estate (subject to any applicable exceptions found in NRS 696B.450, which will be in the Receiver’s sole discretion to determine);
11. There shall be an extended claim reporting period for Lancet policies having tail coverage, and the claim reporting period for each individual tail policy shall end on either April 1, 2021, or the actual end date of tail coverage under each individual policy, whichever date occurs first;
12. The above claim reporting extension period does not apply to policies that did not have tail coverage, or to policies with tail coverage that had already expired on or prior to April 1, 2019;

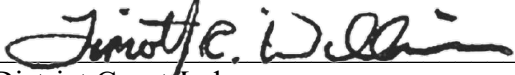
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13. All other relief requested by the Motion is hereby granted; and

14. This Order is designated as a Final Order pursuant to NRS 696B.190(5).

DATED this 9 day of April 2020.


District Court Judge

CG

Respectfully submitted by:

By: /s/ Kara B. Hendricks
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